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QUESTION: 1

If a company reports a problem with its supply chain and pinpoints blame, which of the following groups, if blamed, will most likely result in the stock price being most punished by the market?

- A. management
- B. employees
- C. customers
- D. suppliers

Answer: C

QUESTION: 2

Which of the following relationships has the maximum degree of independence of ownership and the minimum degree of integration?

- A. ad hoc trading
- B. just-in-time suppliers
- C. keiretsu
- D. partnership
- E. vertical integration

Answer: A

QUESTION: 3

Attempts to replace competition between trading partners with cooperation most often results in which of the following?

- A. great success
- B. some success
- C. increased competition among trading partners
- D. failure

Answer: D

QUESTION: 4

All of the following are true concerning consignment EXCEPT:

- A. With consignment, producers retain ownership over inventories.
- B. With consignment, retailers control the inventory.
- C. Consignment is effective way to sell products that retailers might not otherwise be willing to carry.
- D. With consignment, producers have to wait longer to get paid for their products.

Answer: B

QUESTION: 5

Which of the following is the proper order of activities when managing a supply chain?

- A. control, predict, then understand
- B. control, understand, then predict
- C. understand, control, then predict
- D. understand, predict, then control
- E. predict, control, then understand

Answer: D

QUESTION: 6

There has been a systematic effort within many industries to replace inventory with which of the following?

- A. cash
- B. information
- C. people
- D. services
- E. raw materials

Answer: B

QUESTION: 7

What is the general effect on the total time to source of adding tiers to the procurement side of the supply chain ?

- A. increases
- B. decreases
- C. no effect
- D. reverse logistical

Answer: A

QUESTION: 8

All of the following flows can be Internet-based when the company sells intellectual property such as music EXCEPT with the possibility of which one:

- A. product or service
- B. information
- C. cash
- D. reverse logistics

Answer: D

QUESTION: 9

Information concerning supply is conveyed through all of the following EXCEPT:

- A. orders
- B. packing slip
- C. bills of lading
- D. advance shipping notice

Answer: A

QUESTION: 10

Which production strategy has the push-pull boundary before product design?

- A. make-to-stock
- B. assemble-to-order
- C. made-to-order
- D. engineer-to-order

Answer: D

QUESTION: 11

Which production strategy has the push-pull boundary between product design and purchasing of raw materials?

- A. make-to-stock
- B. assemble-to-order
- C. made-to-order
- D. engineer-to-order

Answer: C

QUESTION: 12

Which production strategy has the greatest amount of pull associated with it?

- A. make-to-stock
- B. assemble-to-order
- C. made-to-order
- D. engineer-to-order

Answer: D

QUESTION: 13

Which production strategy relies most heavily on demand forecasts?

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