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MB5-229

Microsoft

Small Business Financials 8.0

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Question: 1

Where can you remove a “trapped” user from the system in Microsoft Small Business Financials?

- A – Security Setup
- B – Company Setup
- C – User Activity
- D – User Preferences

Answer: C

Question: 2

Which of the following file formats are available to save a report to in Microsoft Small business Financials?

- A – HTML
- B – DIF
- C – Comma Delimited
- D – Text

Answer: A, C, D

Question: 3

What is the maximum number of fiscal periods you can have in a fiscal year in Microsoft Small Business Financials?

- A – 12
- B – 13
- C – 24
- D – 367

Answer: B

Question: 4

Which of the following can be added to the shortcut bar in Microsoft Small Business Financials?

- A – Macros
- B – External shortcuts
- C – Microsoft Small Business Financials windows
- D – Smart List favorites

Answer: A, B, C, D

Question: 5

What is the maximum account length allowed in Microsoft Small Business Financials?

- A – 5
- B – 10
- C – 20
- D – 25

Answer: D

Question: 6

Where is the “built in” backup and restore functions located?

- A – Setup on the Menu Bar
- B – File on the Menu Bar
- C – Posting on the Tool Bar
- D – There isn't a “built in” backup or restore function

Answer: B

Question: 7

What do you need to do if you want sales and purchase transactions entered in a batch to use the transaction date of each transaction to update posting accounts?

- A – Transactions always use the transaction date when updating accounts
- B – Set the option on each batch to use the transaction date
- C – In Transaction Setup, set the Posting Date from option to Transaction
- B – Set the option in Sales Utilities and Purchase Utilities to use the transaction date

Answer: C

Question: 8

Which of the following statements are true about the Notes feature?

- A – Notes can be attached to windows
- B – Notes cannot be changed once entered
- C – Notes can be attached to individual vendors and customers
- D – Notes are only available if the feature is turned on in company setup

Answer: A, C

Question: 9

What is the maximum number of companies that can be set up in Microsoft Small Business Financials?

- A – 1
- B – 3
- C – 5
- D – Unlimited

Answer: D

Question: 10

What is the maximum number of licensed concurrent users you can have in Microsoft Small Business Financials?

- A – 1
- B – 2
- C – 5
- D – 10

Answer: D

Question: 11

Which of the following statements are true when you are using Quick Journals?

- A – Transactions can be entered in a batch.
- B – You can delete a quick journal you no longer need.

- C – Account numbers cannot be changed.
- D – You don't have to enter amounts for every account on the quick journal.

Answer: B, D

Question: 12

When are transactions for posting accounts in Accounting moved to history?

- A – When accounts are cleared
- B – When transactions are applied
- C – When transaction are posted
- D – When the year – end closing is run

Answer: D

Question: 13

If you are creating a new company in Microsoft Small Business Financials which of the following options are available to you for “entering” a chart of accounts?

- A – Copying from an existing company
- B – Loading an industry default chart of accounts
- C – Set up each account using the Accounts window
- D – Auto generate accounts using the Company Setup Wizard

Answer: A, B, C, D

Question: 14

What application has a seamless link to import budget information into Microsoft Small Business Financials?

- A – Microsoft Excel
- B – Microsoft Word
- C – Lotus Notes
- D – Quicken

Answer: A

Question: 15

Which of the following are requirements to delete an account from your chart of accounts?

- A – The account must have a zero balance
- B – The account must have been inactivated
- C – The account must be a balance sheet account
- D – There currently are no history records for the account

Answer: A, D

Question: 16

Which of the following would stop you from inactivating a posting account?

- A – A debit account balance
- B – A credit account balance
- C – A zero account balance
- D – Transaction history' for the account



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