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QUESTION: 1

Which of the following refers to an announcement of a federal agency's general research interests?

- A. BAA
- B. BCC
- C. BEA
- D. BRC
- E. None of the choices.

Answer: A

Broad Agency Announcement (BAA) refers to an announcement of a federal agency's general research interests. A BAA would serve the purpose of inviting proposals and specifying the general terms and conditions under which the relevant award can be made.

QUESTION: 2

Which of the following would serve the purpose of inviting proposals and specifying the general terms and conditions under which the relevant award can be made?

- A. RFP
- B. RFQ
- C. RFQ
- D. BAA
- E. BEC
- F. None of the choices.

Answer: A

You need to know the difference between RFP and BAA. A request for proposal (referred to as RFP) is an invitation for suppliers to submit a proposal on a specific commodity or service. A broad agency announcement (BAA) is a notice from the government that requests scientific or research proposals from private firms concerning certain areas of interest to the government. The key is on the word "scientific" - BAA deals primarily with scientific study and experimentation directed toward advancing the state-of-the-art or increasing knowledge or understanding. See 48 CFR 36.106(a)

QUESTION: 3

Bequests and gifts are basically awards that are given with:

- A. at the max five conditions specified.
- B. with only one single condition specified.
- C. at least two conditions specified.
- D. few or no conditions specified.
- E. None of the choices.

Answer: D

Bequests and gifts are basically awards that are given with few or no conditions specified. Gifts may be provided for establishing an endowment or for providing direct support for existing programs. They are often used to support developing programs for which other funding is not available. In other words, they are quite flexible.

QUESTION: 4

Gifts may be provided for establishing an endowment but NOT for providing direct support for existing programs.

- A. True
- B. True only for gift with value over \$100k
- C. True only for gift with value over \$1000k
- D. False

Answer: D

Bequests and gifts are basically awards that are given with few or no conditions specified. Gifts may be provided for establishing an endowment or for providing direct support for existing programs. They are often used to support developing programs for which other funding is not available. In other words, they are quite flexible.

QUESTION: 5

Bequests and gifts are:

- A. flexible.
- B. not flexible.
- C. not recommended for programs of larger scales.
- D. not recommended for programs of smaller scales.
- E. None of the choices.

Answer: A

Bequests and gifts are basically awards that are given with few or no conditions specified. Gifts may be provided for establishing an endowment or for providing direct support for existing programs. They are often used to support developing programs for which other funding is not available. In other words, they are quite flexible.

QUESTION: 6

A donation may refer to the transfer of equipment:

- A. ONLY without specifications as to the exact preferred use
- B. ONLY with specifications as to the exact preferred use
- C. with or without specifications as to the exact preferred use
- D. None of the choices.

Answer: C

A donation refers to the transfer of equipment, money, goods, services, and/or property with or without specifications as to the exact preferred use (no specific intent). In-Kind refers to contributions or assistance in a format other than money. An example is the equipment offered in lieu of cash. Benefits refer to the payment made or an entitlement available in accordance with arrangements such as wage agreement, insurance policy, and/or public assistance program.

QUESTION: 7

A donation may NOT refer to the transfer of:

- A. equipment
- B. money
- C. goods
- D. services
- E. property
- F. None of the choices.

Answer: F

A donation refers to the transfer of equipment, money, goods, services, and/or property with or without specifications as to the exact preferred use (no specific intent). In-Kind refers to contributions or assistance in a format other than money. An example is the equipment offered in lieu of cash. Benefits refer to the payment made or an entitlement available in accordance with arrangements such as wage agreement, insurance policy, and/or public assistance program.

QUESTION: 8

Which of the following refers to contributions or assistance in a format other than money?

- A. In- Kind
- B. Out- Kind
- C. Gratitude
- D. None of the choices.

Answer: A

A donation refers to the transfer of equipment, money, goods, services, and/or property with or without specifications as to the exact preferred use (no specific intent). In-Kind refers to contributions or assistance in a format other than money. An example is the equipment offered in lieu of cash. Benefits refer to the payment made or an entitlement available in accordance with arrangements such as wage agreement, insurance policy, and/or public assistance program.

QUESTION: 9

An equipment offered in lieu of cash is a valid example of In- Kind.

- A. True
- B. False

Answer: A

A donation refers to the transfer of equipment, money, goods, services, and/or property with or without specifications as to the exact preferred use (no specific intent). In-Kind refers to contributions or assistance in a format other than money. An example is the equipment offered in lieu of cash. Benefits refer to the payment made or an entitlement available in accordance with arrangements such as wage agreement, insurance policy, and/or public assistance program.

QUESTION: 10

Which of the following refers to the payment made or an entitlement available in accordance with arrangements such as wage agreement?

- A. Benefits
- B. Insurance
- C. Gifts
- D. Donations
- E. None of the choices.

Answer: A

A donation refers to the transfer of equipment, money, goods, services, and/or property with or without specifications as to the exact preferred use (no specific intent). In-Kind refers to contributions or assistance in a format other than money. An example is the equipment offered in lieu of cash. Benefits refer to the payment made or an entitlement available in accordance with arrangements such as wage agreement, insurance policy, and/or public assistance program.

QUESTION: 11

Benefits may NOT refer to the payment made or an entitlement available in accordance with the arrangements of:



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and many others.. See complete list Here

