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ISM

Foundation of Supply Management

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QUESTION: 1

A temporary endeavor undertaken to create a unique product or service is called:

- A. Project
- B. Build
- C. Enterprise
- D. Development

Answer: A

QUESTION: 2

The process of coordinating the organization, planning, scheduling, controlling, monitoring and evaluating of activities so that the objectives of a project are met is known as:

- A. Project Life cycle
- B. Project Executive
- C. Project Management
- D. Project Organization

Answer: C

QUESTION: 3

According to Project Management Institute, which of the following is NOT the process group of project?

- A. Initiating
- B. Organizing
- C. Executing
- D. Closing

Answer: B

QUESTION: 4

Contract statement of work is the output of which process group?

- A. Planning
- B. Organizing
- C. Monitoring
- D. Closing

Answer: A

QUESTION: 5

Organizations less familiar with the discipline of project management usually begin by creating task forces or committees within each role to tackle problem, known as:

- A. Procurement Management
- B. Functional structure
- C. Procedural structure
- D. Performance Management

Answer: B

QUESTION: 6

_____ and _____ are two examples of organizations that operate in projectized structure environment.

- A. Small accounting firms and construction organizations
- B. Large accounting firms and assembly organizations
- C. Large Procurement firms and production organizations
- D. Large accounting firms and construction organizations

Answer: D

QUESTION: 7

A project manager is assigned to a project, either full -time or part-time, depending on the size of the project, and then must negotiate for the services of individual team members with each appropriate functional manager in:

- A. Functional Organization
- B. Matrix Organization
- C. Project Organization
- D. Control Organization

Answer: B

QUESTION: 8

The adaptation which responds to the needs of the organization by using a combination of functional, matrix and projectized structures is known as:

- A. Organic structure
- B. Inorganic structure
- C. Crude structure
- D. Natural structure

Answer: A

QUESTION: 9

A macro-level evaluation of an organization's internal and external forces is called:

- A. Paradox analysis
- B. Functional analysis
- C. SWOT analysis
- D. Expert analysis

Answer: C

QUESTION: 10

A set of systematic procedures to apply critical thinking to information, data and experience for the purpose of solving problems, making decisions, anticipating future problems and appraising situations is known as:

- A. Rational process analysis
- B. Lucidity analysis



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